

Date: 10th July 2023

Al Batinah Power Company SAOG

Initial Unaudited Financial Results for the 6-month period ended 30 June 2023

Al Batinah Power Company SAOG (the "Company") is pleased to disclose the following initial unaudited financial results for the 6-month period ended 30 June 2023, and a comparison with the same period of the preceding financial year.

	6-month-2023 RO'000s Unaudited	6-month-2022 RO'000s Unaudited	Percentage change
Revenues	26,174	30,280	-13.6%
Direct costs	(15,347)	(19,649)	
Gross profit	10,827	10,631	1.8%
Other income	195	-	
General and administrative expenses	(397)	(366)	
Profit before interest and tax	10,625	10,265	3.5%
Finance costs	(3,031)	(3,415)	
Finance income	13	1	
Profit before tax	7,607	6,851	11.0%
Tax expense	(1,083)	(762)	
Net profit for the period	6,524	6,089	7.1%

The above reported numbers represent initial unaudited financial results and are subject to approval and confirmation by the Company's Audit Committee and Board of Directors.

露口泰仁

Yasuhito Tsuyuguchi

Company Secretary



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